

Comparison of key financial indicators - draft budget and financial strategy £K

	Draft Budget 2012-2016			
	2012-13	2013-14	2014-15	2015-16
Periodic Fee Income	51,340	60,947	67,220	75,409
Grant Income	20,000	0	0	0
Other income	2,080	2,335	2,258	2,306
Total Income	73,420	63,282	69,479	77,715
Revenue expenses	63,631	71,502	72,753	73,623
Surplus\deficit	9,789	(8,220)	(3,274)	4,093
Capital	1,852	2,851	6,000	6,000
Total free reserves	15,074	13,928	14,590	21,622
Pension deficit	7,877	6,754	5,630	4,507
Available free reserves	7,198	7,174	8,960	17,114
Movement in restricted reserves	1,263	6,857	6,857	5,143
Cash at bank	77,083	75,049	71,484	78,133

	Financial Strategy			
	2012-13	2013-14	2014-15	2015-16
Periodic Fee Income	51,117	60,947	67,220	75,409
Grant Income	909	10,909	8,182	0
Other income	1,913	1,859	1,959	2,136
Total Income	53,939	73,715	77,361	77,545
Revenue expenses	69,716	71,837	71,232	70,154
Surplus\deficit	(15,777)	1,878	6,130	7,391
Capital	406	5,000	5,000	5,000
Total free reserves	9,315	8,177	12,178	18,669
Pension deficit	7,877	6,754	5,630	4,507
Available free reserves	1,438	1,423	6,548	14,162
Movement in restricted reserves	0	0	0	0
Cash at bank	52,218	57,329	63,003	75,045

	Variance			
	2012-13	2013-14	2014-15	2015-16
Periodic Fee Income	223	0	0	0
Grant Income	19,091	(10,909)	(8,182)	0
Other income	167	476	299	171
Total Income	19,481	(10,434)	(7,883)	171
Revenue expenses	6,085	335	(1,521)	(3,468)
Surplus\deficit	25,566	(10,099)	(9,404)	(3,298)
Capital	(1,446)	2,149	(1,000)	(1,000)
Total free reserves	5,760	5,751	2,412	2,952
Pension deficit	0	(0)	(0)	(0)
Available free reserves	5,760	5,751	2,412	2,952
Movement in restricted reserves	1,263	6,857	6,857	5,143
Cash at bank	24,864	17,720	8,481	3,088